

**30 April 2019****SOON MINING LIMITED (ASX: SMG)****QUARTERLY ACTIVITIES REPORT  
FOR THE QUARTER ENDED 31 MARCH 2019****Kwahu Praso Project (100% SMG)**

After a series of coordination and negotiations with Osubeng community over the last couple of years, the Company has officially signed the Corporate Social Responsibility Agreement (CSR Agreement) with the Osubeng Chiefs, opinion leaders and community representatives on the 9th of February 2019 and witnessed by the company lawyer. This represents that our proposed social contribution programs and mining plans are now accepted by the Osubeng Community. We were also notified by our agent that the Chief of Osubeng Community has presented a letter of consent to Kwahu South District Assemble, Mineral Commission, the Minister of Land and Natural Resources and the Eastern Regional Minister's Office on behalf of all stakeholders in Osubeng Community to express their utmost support on the Company's future mining activities in Osubeng area.

After obtaining the consent from Osubeng community, the Company will proceed on the required EPA procedures and the next phase of the environmental impact assessment and reporting. The letter of consent written by the Chief of Osubeng Community will also facilitate our subsequent public hearing and support our EPA approval.

The Company has been actively engaging the local community and environment in a friendly and sustainable way which makes the local community more willing to cooperate with the Company and hence creating a mutually beneficial production environment.

**Joint Venture**

During this quarter, the Company main focus is on the EPA progress of Kwahu Praso Project and hence our Akeum Adukrom Project was temporarily on hold. However, the Company will continue to advance the progress in due course.

**Company**

- The Annual financial Report for the year ended 31 December 2018 was lodged with ASX on 29 March 2019.
- The Company's Annual General Meeting will be held on 20<sup>th</sup> May 2019 at 10:30am at The Boardroom, Southport Yacht Club, 1 Macarthur Paradise, Main Beach, Australia

## **Quarterly Activities Report**

**For the quarter ended 31 March 2010 (Cont'd)**

### **Disclosure of Information relating to Listing Rule 5.3**

5.3.1 See heading 'Quarterly Activities Report' above for more details.

5.3.2 There are no existing activities relating to production as at 31 March 2019.

5.3.3 The Project is located near Kwahu Praso in the Kwahu South District in the Eastern Region of Ghana. It is about 130 km northwest of Accra, the capital of Ghana.

The Project concession covers an area of 82.74 km<sup>2</sup> including 63.0 km<sup>2</sup> within the mining lease area and the surrounding 19.74 km<sup>2</sup> retained under a prospecting license. The mining lease has a mining tenure of 14 years with a current expiry date of 11 July 2027. The prospecting license is currently being process for renewal. No mining tenements were acquired or disposed of during the quarter.

There are no beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

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**ENDS**

**Ching-Tiem Huang**

**Managing Director**