

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Soon Mining Limited

ABN

45 603 637 083

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows

| | Current quarter SA'000 | Year to date (12 months) SA'000 |
|---|---------------------------|------------------------------------|
| 1.0 Cash flows related to operating activities | | |
| 1.1 Receipts from Customers | | - |
| Payments for | | |
| (a) exploration & evaluation | - | - |
| 1.2 (b) development | - | - |
| (c) production | - | - |
| (d) administration | (218) | (399) |
| 1.3 Dividends received | - | - |
| 1.4 Interest and other items of a similar nature received | 0 | 5 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Research and development refunds | - | - |
| 1.8 Other (provide details if material) | - | 6 |
| Net Operating Cash Flows | (218) | (388) |
| 2.0 Cash flows related to investing activities | | |
| Payments to acquire: | | |
| (a) Property, plant and equipment | (87) | (87) |
| 2.1 (b) Tenements | - | - |
| (c) Investments- capitalised exploration | (82) | (168) |
| (d) Other non-current assets | - | - |
| Proceeds from the disposal of: | | |
| (a) Property, plant and equipment | - | - |
| 2.2 (b) Tenements | - | - |
| (c) Investments | - | - |
| (d) Other non-current assets | - | - |
| 2.3 Cash flows from loans to other entities | - | - |
| 2.4 Dividends Received | - | - |
| 2.5 Other (provide detail if material) | - | - |
| 2.6 Net Cash from/(used in) investing activities | (169) | (255) |
| 3.0 Cash flows from financing activities | | |
| 3.1 Proceeds from issues of shares | - | - |
| 3.1 Proceeds from issue of convertible notes | - | - |
| 3.3 Proceeds from exercise of share options | - | - |
| 3.4 Transaction costs related to issues of shares, convertible notes or options | - | - |
| 3.5 Proceeds from borrowings | - | - |
| 3.6 Repayment of borrowings | - | - |
| 3.7 Transaction costs related to loans and borrowings | - | - |
| 3.8 Dividends Paid | - | - |
| 3.9 Other (provide detail if material) | - | - |
| 3.1 Net Cash from/(used in) financing activities | - | - |

| | Current Quarter SA'000 | Year to date SA'000 |
|--|------------------------|---------------------|
| 4.0 Net increase (decrease) in cash and cash equivalents for the period | | |
| 4.1 Cash and cash equivalents at the beginning of period | 2,648 | 3,012 |
| 4.2 Net cash from/(used in) operating activities | (218) | (388) |
| 4.3 Net Cash from/(used in) investing activities | (169) | (255) |
| 4.4 Net Cash from/(used in) financing activities | - | - |
| 4.5 Effect of movement in exchange rates on cash held | (16) | (124) |
| 4.6 Cash and cash equivalents at the end of period | 2,245 | 2,245 |

| | Current Quarter SA'000 | Year to date SA'000 |
|--|------------------------|---------------------|
| 5.0 Reconciliation of cash and cash equivalents | | |
| 5.1 Bank balances | 1,490 | 1,490 |
| 5.2 Call deposits | 755 | 755 |
| 5.3 Bank overdrafts | - | - |
| 5.4 Other (provide details) | - | - |
| 5.5 Cash and cash equivalents at the end of quarter | 2,245 | 2,245 |

| | | |
|-----|--|----------------------------|
| 6.0 | Payments to directors of the entity, and their associates | Current quarter \$A'000 |
| 6.1 | Aggregate amount of payments to the parties included in item 1.2 | 108 |
| 6.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |

6.3 Include below and explanation necessary for an understanding of the transactions included in items 6.1 and 6.2

The amount at 6.1 above represents non-executive director and executive directors' salaries (including superannuation guarantee) and consulting fees to associates of the directors.

| | | |
|-----|--|----------------------------|
| 7.0 | Payments to related entities of the entity and their associates | Current quarter \$A'000 |
| 7.1 | Aggregate amount of payments to the parties included in item 1.2 | |
| 7.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |

7.3 Include below and explanation necessary for an understanding of the transactions included in items 7.1 and 7.2

| | | | |
|-----|---|-----------------------------|------------------------|
| 8.0 | Financing facilities available | Amount available \$A'000 | Amount used \$A'000 |
| | <i>Add notes as necessary for an understanding of the position.</i> | | |
| 8.2 | Loan facilities | | |
| 8.2 | Credit standby arrangements | | |
| 8.3 | Other (please specify) | | |

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured.

| | | |
|-----|---|------------|
| 9.0 | Estimated cash outflows for next quarter | \$A'000 |
| 9.1 | Exploration and evaluation | 56 |
| 9.2 | Development | 37 |
| 9.3 | Production | |
| 9.4 | Staff Costs | |
| 9.5 | Administration and corporate costs | 174 |
| 9.6 | Other (provide details if material) | |
| 9.7 | Total estimated cash outflows | 267 |

| 10.0 | Changes in interests in mining tenements | Tenement reference and location | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|------|---|---------------------------------|----------------------------------|----------------------------------|----------------------------|
| 10.1 | Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed | | | | |
| 10.2 | Interests in mining tenements and petroleum tenements acquired or increased | | | | |

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Director/Company secretary)

Date: 31/07/2017

Print name: CHI, Ching-Ling

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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