

17 September 2018

SOON MINING LIMITED (ASX: SMG)

### **Akyem Adukrom Joint Venture Agreement Executed**

Soon Mining Limited (“SMG” or “Company”) is pleased to announce that Soon Mining Company Limited (“SMC”) has entered into a 2 year mining right agreement on the 14<sup>th</sup> of September 2018 under a Joint Venture for alluvial gold in the Akyem Adukrom Project through a Ghanaian consulting company, Tecdrill Company Limited. As per the agreement, SMG is able to commence shortly the alluvial gold mining activity within the designated area.

The Akyem Adukrom Project is in the East Akim Municipality of the Eastern Region of Ghana. The municipality is located in the central portion of the Eastern Region. The Akyem Adukrom Project is located on Kibi gold belt which is one of the four main gold belts of Southern Ghana which is approximately 70 kilometers northwest of the capital Accra and approximately 90 kilometers from SMG’s own concession, Kwahu Praso Project. The Akyem Adukrom Project has all necessary mining licenses and given that this is a large-scale mine site, it is allowed by the Ghanaian Government to legally carry out alluvial and lode gold mining activities without violation of the mining ban imposed by the Ghanaian Government. Therefore, the mining activities in the Akyem Adukrom Project will be prioritized over the Konongo Project.

Apart from this Joint Venture for alluvial gold mining, SMG will have the opportunity to consider the potential of lode gold in this area in order to create more possibilities for the Company.

ENDS

Ching-Tiem Huang

Managing Director