



SOON MINING LIMITED

ACN 603 637 083

Report

For the quarter ended 31 March 2016

Australian Operations

- ❖ On 16th March 2016, Ching-Chen Chi resigned as a director and Garry Michael Edwards was appointed as a director.
- ❖ On 18th March 2016, the Company was admitted to listing on the Australian Stock Exchange ("ASX") and the following transactions took place:
 - 22,557,000 ordinary shares were allotted for cash at \$0.20 per share;
 - the Company acquired a 100% interest in Ocean Blue International Limited ("OBI") in exchange for a scrip for scrip consideration of 125,000,000 Company Shares;
 - debt owing to Ching-Tiem Huang by OBI's subsidiary Soon Mining Ghana amounting to AUD\$1,267,400, being US\$901,042 fixed at an exchange rate of \$0.7109377 as at 31 October 2015 was settled by the issue of 6,337,000 ordinary shares;
 - debt owing by the Company to Ching-Tiem Huang amounting to \$642,973 was settled by the issue of 3,214,865 ordinary shares.
- ❖ On the 21st March 2016, the Company's securities are officially quoted on the ASX.

Ocean Blue International Limited ("Soon Mining Ghana/ SMG") Operations

- ❖ Osuben target is selected as primary area for alluvial mining. Sending a professional consulting team to communicate with the local people and negotiate with chiefs of the tribes and members of District Assembly;
- ❖ Conduct an assessment for the location of processing plant;
- ❖ Start recruitment in preparation for the next step in the mining concession; and
- ❖ Assign the geological consultant to prepare a report for renewal of prospecting license.