

SOON MINING LIMITED (ASX: SMG)

PROCUREMENT OF EQUIPMENT FOR GHANA PROJECT

Soon Mining Limited (“Soon”) is pleased to announce, in accordance with the sourcing of equipment requirements as stipulated in the contract between Soon and Sunlake International Management Consulting Co. Ltd. (“Contractor”), we have now been presented with a full set of equipment specifications. This was sourced and designed by the Contractor including the main machinery and relevant accessories.

After a series of inquiries, comparison of prices and negotiations with the relevant suppliers, Soon has agreed to the final quote.

This equipment has been selected to match the Processing Plant Design Parameters outlined in section 2.2 of the Independent Geologists Report (“IGR”) by KCT Consulting which was included in the Prospectus dated 17 July 2015. The IGR was prepared in accordance with the Joint Ore Reserves Committee Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2012 Edition (the JORC Code) and Guidelines for Assessment and Valuation of Mineral Assets and Mineral Securities for Independent Expert Reports (Valmin Code)

The Company hopes to achieve an annual production rate of approximately 13,000oz of placer gold based on the parameters in the IGR, with trial production expected to commence in October 2016, subject to receipt of all necessary approvals.

ENDS

Ching-Tiem Huang
Managing Director